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EXECUTIVE SUMMARY

FTI Consulting Canada Inc. (“FTI”), in its capacity as Court appointed Receiver and Manager of Solo Liquor Holdings Ltd. (“Solo” or the “Company”), is seeking offers to acquire, restructure and recapitalize Solo and has retained Eight Capital (“Eight Capital”) as its exclusive selling agents to assist in this process. Confidential information will be made available to parties who execute a confidentiality agreement.

Interested parties are encouraged to contact Eight Capital to reflect their interest and to gain access to the data room. Any asset sale will be completed on an “as is, where is” basis and subject to approval of the Court.

OPPORTUNITY HIGHLIGHTS

Solo Liquor was incorporated in 1996 with a single location and has since grown to 64 locations across 30 communities in Alberta. Solo is Canada’s largest privately owned liquor retailer and upon completion of the contemplated acquisition Solo will become the largest operator in Canada.

Diverse Network of High Quality Liquor Retail Locations

- Solo Liquor has 64 locations across 30 communities
- Convenience is one of the largest factors in retail alcohol sales; Solo’s locations were selected by a team of commercial real estate professionals each with over 20 years experience
- Attractive lease terms with long tenure

New Portfolio of Locations Requires Minimal/No Leasehold Improvements

- 44 of the 64 locations were constructed within the last 5 years

Strong Store Level Sales

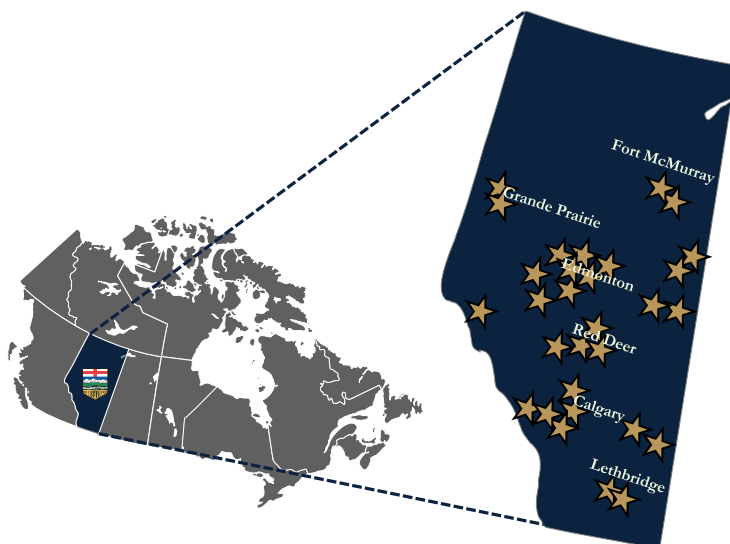
- Average annual store level sales have exceeded \$2.7 million for 2017 and 2018
- Economic recovery in Alberta should help drive same store sales growth

Strong Industry Fundamentals

- High barriers to entry
- Recession resistant

DIVERSE NETWORK OF LOCATIONS

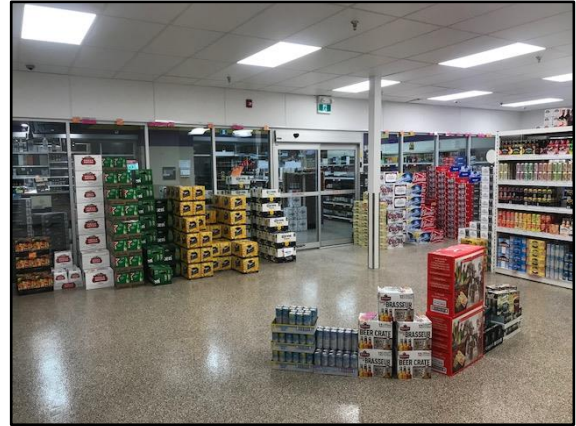
Beaumont	1	Leduc	1
Bonnyville	1	Lethbridge	2
Brooks	1	Lloydminster	1
Calgary	20	Medicine Hat	1
Chestermere	1	Okotoks	1
Camrose	1	Olds	1
Canmore	1	Red Deer	2
Cochrane	1	Sherwood Park	2
Cold Lake	1	Spruce Grove	3
Drayton Valley	1	St. Albert	2
Edmonton	8	Stony Plain	2
Fort McMurray	1	Sylvan Lake	1
Fort Saskatchewan	1	Vermilion	1
Grande Prairie	2	Wetaskiwin	1
Hinton	1	Whitecourt	1



Solo Liquor Holdings Ltd.

Large Retail Liquor Store Portfolio

Information Memorandum – May 2019



Solo Liquor Holdings Ltd.

Large Retail Liquor Store Portfolio

DISCLAIMER

This Information Memorandum (this “Memorandum”) is based on publicly available information and information provided by Solo Liquor Holdings Ltd. and its affiliates (“Company”) and is delivered on behalf of the Company by Eight Capital. This Memorandum is delivered to interested parties (“Interested Parties”) for the sole purpose of providing an overview of the Company for the purpose of raising debt capital to fund its capital projects (“Transaction”).

The information contained in this Memorandum and in any data room coordinated by Eight Capital in connection with this Transaction (“Data Room”) (“Information”) is for informational purposes only, and does not under any circumstances constitute (a) an offering or solicitation for the sale of securities; (b) a recommendation to purchase, sell, or hold any securities; (c) an offering memorandum as contemplated by applicable securities laws; or (d) an obligation by the Company to enter into any proposed transaction; or (e) investment, legal, financial, tax, accounting or other advice of any kind. The Information should not be relied upon by the recipient in considering the merits of any particular transaction. The recipient should consider its own financial situation, objectives and needs, and conduct its own independent investigation and assessment of the Information, including obtaining investment, legal, tax, accounting and such other advice as it considers necessary or appropriate.

This Memorandum is strictly confidential and should be kept confidential and not disclosed in whole or in part to any person other than the members of Interested Parties’ board of directors and its legal and financial advisors who agree to maintain the confidentiality of this Memorandum.

The Information has been prepared on the basis of publicly available information and information made available to Eight Capital by the Company. Eight Capital has relied upon and assumed, without independent verification, the accuracy or completeness of all such Information.

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